



MEDIA RELEASE

Aamal Company announces a strategic partnership between its subsidiary, Aamal Medical, and Avey Aimed at advancing healthcare innovation in Qatar

Doha, Qatar, 04 August 2024: Aamal Company Q.P.S.C., one of the region's leading diversified companies, has announced a new strategic partnership between its subsidiary, Aamal Medical, and Avey, a global innovator in AI health technology. This collaboration aims to transform healthcare in Qatar using advanced AI solutions.

As the health sector witnesses rapid advancement, especially with regards to the introduction of automation and AI into all aspects of the operations and activities of this sector internationally, especially in Qatar, where the health sector is considered one of the most advanced sectors and is in line with this development. Aamal Company is also considered one of the leading companies supporting this development through its companies within this field, and this agreement is proof of that Aamal Medical, with over 50 years of experience, provides comprehensive healthcare solutions, including ICT projects, medical equipment, consultancy services, IoMT integration, medical consumables, maintenance services, and large-scale healthcare project execution. By partnering with Avey, known for its market-leading AI Medical Diagnostic Algorithm and enterprise solutions that reduce medical errors and documentation time, this collaboration is set to revolutionize Qatar's medical technology field.

Mr. Gokhan Ozkan, General Manager of Aamal Medical, commented: "We are excited to announce our collaboration with Avey. We intend to collaborate on various nationwide projects that aim to ensure even distribution of healthcare access across Qatar. With Avey's AI technology, dedication and flexibility, access to healthcare may be more democratized for everyone."

Mr. Mohammed Hammoud, CEO of Avey, added: "This collaboration with Aamal Medical reflects our commitment to transforming healthcare with AI. By utilizing Avey's AI technologies, our goal is to enhance efficiency and elevate patient care throughout Qatar."

This partnership marks a significant advancement in Qatar's medical sector, promising innovation, efficiency, and a patient-centric healthcare system. It showcases the strengths of both companies and sets a new standard for healthcare excellence in the region.

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About Aamal Medical:

Aamal Medical, a fully owned subsidiary of Aamal Company Q.P.S.C., is a leading medical equipment supplier in Qatar. The company has exclusive distribution agreements with several leading international medical equipment suppliers.

Aamal Medical also provides consultancy services focused on the development of operating theatres and the installation of hospital information system.

The company offers a holistic range of medical equipment for hospitals and has recently expanded its product offerings to endoscopy, Ambulance and Emergency Medical Services (EMS) and Radio Frequency Identification (RFID) tracking.

About Aamal Company Q.P.S.C.:

Aamal is one of the Gulf region's most diversified conglomerates and has been listed on the Qatar Stock Exchange since December 2007. As of 04 of August 2024, the Company had a market capitalisation of QAR 4.98 bn (US\$ 1.38 bn).

Aamal's operations are widely diversified and comprise 32 active business units (subsidiaries and joint ventures) with market leading positions in the key industrial, retail, property, managed services, and medical equipment and pharmaceutical sectors, thereby offering investors a high quality and balanced exposure to Qatar's wider economic growth and development.

For further information on Aamal Company, please refer to the corporate website: <http://www.aamal.qa>

About Avey Healthcare:

Avey is an innovative HealthTech company specializing in developing novel AI-driven healthcare solutions. Avey is renowned for its proprietary market leading AI Medical Diagnostic Algorithm and is the recipient of several prestigious awards granted by Microsoft, Google Cloud, Deloitte, and KPMG, just to name a few.

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