



***Aamal Company Q.P.S.C.***

UNAUDITED CONDENSED CONSOLIDATED  
INTERIM FINANCIAL STATEMENTS  
for the nine-month period ended  
30 September 2023

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

At 30 September 2023

	30 September 2023 (Unaudited)	31 December 2022 (Audited)
	QR	QR
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	252,485,871	261,352,993
Investment properties	7,099,992,787	7,193,500,605
Right-of use-assets	33,148,326	38,923,945
Equity-accounted investees	387,908,531	352,103,333
Retention receivables	3,997,968	6,862,649
<b>Total non-current assets</b>	<u>7,777,533,483</u>	<u>7,852,743,525</u>
<b>Current assets</b>		
Inventories	206,656,192	267,261,804
Investments at fair value through profit or loss	10,954,524	9,443,555
Trade and other receivables	825,044,031	620,642,295
Amounts due from related parties	54,667,918	51,228,565
Cash and cash equivalents	191,537,658	243,544,209
<b>Total current assets</b>	<u>1,288,860,323</u>	<u>1,192,120,428</u>
<b>TOTAL ASSETS</b>	<u>9,066,393,806</u>	<u>9,044,863,953</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	706,257,279	706,257,279
Retained earnings	825,466,073	875,030,360
<b>Equity attributable to owners of the Parent</b>	<u>7,831,723,352</u>	<u>7,881,287,639</u>
Non-controlling interest	42,135,838	44,332,005
<b>Total equity</b>	<u>7,873,859,190</u>	<u>7,925,619,644</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	218,487,526	255,546,162
Lease liabilities	26,148,792	32,365,432
Deposits from tenants	10,606,526	8,024,948
Employees' end of service benefits	26,911,628	26,688,096
<b>Total non-current liabilities</b>	<u>282,154,472</u>	<u>322,624,638</u>
<b>Current liabilities</b>		
Borrowings	159,131,796	107,836,134
Lease liabilities	13,031,959	12,293,679
Trade and other payables	481,031,185	502,603,785
Amounts due to related parties	257,185,204	173,886,073
<b>Total current liabilities</b>	<u>910,380,144</u>	<u>796,619,671</u>
<b>Total liabilities</b>	<u>1,192,534,616</u>	<u>1,119,244,309</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>9,066,393,806</u>	<u>9,044,863,953</u>

  
Rashid bin Ali Al Mansoori

Chief Executive Officer



## Aamal Company Q.P.S.C.

### CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the nine months ended 30 September 2023

	For the nine months ended 30 September	
	2023 (Unaudited)	2022 (Unaudited)
	QR	QR
Revenues	1,549,369,634	1,513,049,137
Direct costs	<u>(1,189,530,088)</u>	<u>(1,154,305,508)</u>
<b>Gross profit</b>	<b>359,839,546</b>	<b>358,743,629</b>
Other income	6,013,774	2,184,945
Marketing and promotion expenses	(6,160,648)	(7,330,726)
General and administrative expenses	(111,665,754)	(122,884,773)
Allowances for impairment of financial assets	<u>(6,362,594)</u>	<u>(4,601,034)</u>
<b>Operating profit</b>	<b>241,664,324</b>	<b>226,112,041</b>
Finance income	1,592,112	1,413,299
Finance costs	<u>(21,650,099)</u>	<u>(18,277,894)</u>
<b>Finance costs - net</b>	<b>(20,057,987)</b>	<b>(16,864,595)</b>
Share in results of equity-accounted investees	<u>41,633,209</u>	<u>49,784,772</u>
<b>Profit for the period</b>	<b>263,239,546</b>	<b>259,032,218</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>263,239,546</b>	<b>259,032,218</b>
<b>Attributable to:</b>		
Equity holders of the Company	265,435,713	256,034,325
Non-controlling interests	<u>(2,196,167)</u>	<u>2,997,893</u>
	<b>263,239,546</b>	<b>259,032,218</b>
<b>Basic and diluted earnings per share (QR)</b> (attributable to equity holders of the Company)	<b>0.042</b>	<b>0.041</b>