



***Aamal Company Q.P.S.C.***

UNAUDITED CONDENSED CONSOLIDATED  
INTERIM FINANCIAL STATEMENTS  
for the nine-month period ended  
30 September 2024

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

At 30 September 2024

	30 September 2024 (Unaudited)  QR	31 December 2023 (Audited)  QR
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	208,385,415	247,952,116
Investment properties	7,130,931,595	7,115,577,748
Right-of use-assets	33,003,263	33,600,635
Equity-accounted investees	434,230,770	400,213,361
Retention receivables	2,368,373	2,078,693
<b>Total non-current assets</b>	<u>7,808,919,416</u>	<u>7,799,422,553</u>
<b>Current assets</b>		
Inventories	189,991,882	165,969,758
Investments at fair value through profit or loss	8,323,528	11,728,608
Trade and other receivables	745,056,536	683,748,767
Amounts due from related parties	135,327,487	60,115,051
Cash and cash equivalents	188,520,458	189,406,112
<b>Total current assets</b>	<u>1,267,219,891</u>	<u>1,110,968,296</u>
<b>TOTAL ASSETS</b>	<u>9,076,139,307</u>	<u>8,910,390,849</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	731,812,949	731,812,949
Retained earnings	1,198,820,081	886,897,567
<b>Equity attributable to owners of the Parent</b>	<u>8,230,633,030</u>	<u>7,918,710,516</u>
Non-controlling interest	220,701	42,582,165
<b>Total equity</b>	<u>8,230,853,731</u>	<u>7,961,292,681</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	123,506,263	189,393,773
Lease liabilities	23,219,829	24,426,981
Deposits from tenants	9,884,633	7,442,397
Employees' end of service benefits	30,722,840	29,728,689
<b>Total non-current liabilities</b>	<u>187,333,565</u>	<u>250,991,840</u>
<b>Current liabilities</b>		
Borrowings	87,850,013	156,125,328
Lease liabilities	15,201,918	15,197,560
Trade and other payables	510,619,121	426,169,345
Amounts due to related parties	44,280,959	100,614,095
<b>Total current liabilities</b>	<u>657,952,011</u>	<u>698,106,328</u>
<b>Total liabilities</b>	<u>845,285,576</u>	<u>949,098,168</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>9,076,139,307</u>	<u>8,910,390,849</u>



Sheikh Mohamed Bin Faisal Al Thani  
Vice Chairman and Managing Director



Rashid bin Ali Al Mansoori  
Chief Executive Officer

# Aamal Company Q.P.S.C.

## CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the nine months ended 30 September 2024

	For the nine months ended 30 September	
	2024 (Unaudited)	2023 (Unaudited)
	QR	QR
Revenues	1,598,195,663	1,549,369,634
Direct costs	<u>(1,205,825,516)</u>	<u>(1,189,530,088)</u>
<b>Gross profit</b>	<b>392,370,147</b>	<b>359,839,546</b>
Other income	16,034,995	6,013,774
Marketing and promotion expenses	(7,142,827)	(6,160,648)
General and administrative expenses	(121,327,780)	(111,665,754)
Allowances for impairment of financial assets	<u>(8,585,965)</u>	<u>(6,362,594)</u>
<b>Operating profit</b>	<b>271,348,570</b>	<b>241,664,324</b>
Finance income	755,809	1,592,112
Finance costs	<u>(20,281,201)</u>	<u>(21,650,099)</u>
<b>Finance costs - net</b>	<b>(19,525,392)</b>	<b>(20,057,987)</b>
Share in results of equity-accounted investees	49,737,872	41,633,209
<b>Profit for the period</b>	<b>301,561,050</b>	<b>263,239,546</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>301,561,050</b>	<b>263,239,546</b>
<b>Attributable to:</b>		
Equity holders of the Company	302,411,313	265,435,713
Non-controlling interests	<u>(850,263)</u>	<u>(2,196,167)</u>
	<b>301,561,050</b>	<b>263,239,546</b>
<b>Basic and diluted earnings per share (QR)</b> (attributable to equity holders of the Company)	<b>0.048</b>	<b>0.042</b>