



## **MEDIA RELEASE**

### **Aamal's Doha Cables Recognized Among "Qatar's Highest Value Exporters" by Qatar Development Bank**

Doha, Qatar, 07 October 2024: Aamal Company Q.P.S.C. is pleased to announce that Doha Cables – a subsidiary of Senyar Industries Qatar Holding W.L.L., one of Qatar's leading industrial groups, in which Aamal holds a 50% stake – has been recognized by the Qatar Development Bank's "Tasdeer", Qatar's Export Development, Finance, and Promotion Agency, as one of "Qatar's Highest Value Exporters" during a special ceremony to launch the Qatar Export Strategy.

Tasdeer, an initiative by Qatar Development Bank, supports Qatari exporters by promoting non-hydrocarbon exports through capacity-building incentives.

The ceremony was attended by Mr. Rashid bin Ali Al Mansoori, CEO of Aamal Company, and Mr. Ahmed Fathy El Sewedy, Vice President of Doha Cables, who jointly received this prestigious award.

Mr. Rashid bin Ali Al Mansoori, CEO of Aamal Company Q.P.S.C., commented: "I would like to extend my gratitude to Qatar Development Bank for their relentless efforts to promote the growth and development of Qatar's industrial sector. Expanding our sales through exports is an ongoing focus for our growth, and being recognized by Tasdeer is a testament to Doha Cables' leading market position in the region. This achievement underscores our commitment to sustainable growth and expansion."

Mr. Ahmed Fathy El Sewedy, Vice President of Doha Cables, added: "We are honored to receive this prestigious award from Qatar Development Bank. This recognition reflects our dedication to excellence and motivates us to continue making a positive impact on our industry and beyond. As Qatar's first cable manufacturer dedicated to the energy sector for over a decade, we remain on a continuous journey toward global leadership. Over the past three years, our exports have consistently exceeded expectations, and our rapid expansion into international markets aligns with our long-term vision."

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#### **About Aamal Company Q.P.S.C**

Aamal is one of the Gulf region's most diversified conglomerates and has been listed on the Qatar Stock Exchange since December 2007. As of 7<sup>th</sup> of October 2024, the Company had a market capitalisation of QAR 5.36 bn (US\$ 1.46 bn).

Aamal's operations are widely diversified and comprise 30 active business units (subsidiaries and joint ventures) with market leading positions in the key industrial, retail, property, managed services, and medical equipment and pharmaceutical sectors, thereby offering investors a high quality and balanced exposure to Qatar's wider economic growth and development.

For further information on Aamal Company, please refer to the corporate website: <http://www.aamal.qa>

#### **About Doha Cables:**

The first and largest cables manufacturing facility in Qatar, Doha Cables commenced operations in 2010 and specialises in the manufacture of power cables, special cables, winding wires and cable accessories.

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#### **Contact Aamal Company:**

Laura Ackel  
Corporate Communications Officer  
Email: [laura.ackel@aamal.qa](mailto:laura.ackel@aamal.qa)  
Mobile: (+974 6671 6576)

#### **Contact Doha Cables:**

Mr. Mohammed Muneer  
Sales & Marketing Director  
Email: [M.Muneer@Dohacables.com](mailto:M.Muneer@Dohacables.com)  
Tel: (+974) 40339500 / 501