



Aamal Company expands its activities in the healthcare IT sector

Tiga Information Technologies Qatar has been awarded a contract to provide IT solutions to the medical sector in Qatar

18 November 2022, Doha – Qatar: Aamal Company Q.P.S.C., one of region's leading diversified companies, is pleased to announce that its subsidiary - Tiga Information Technologies Qatar (a leading provider of medical IT solutions which is a 51% subsidiary of Ebn Sina Medical Company and 49% owned by the Ankara-based Tiga Bilgi Teknolojileri AS) has won a five-year contract worth QAR 320mn to provide IT solutions to the healthcare sector in Qatar.

The contract will provide digital solutions for the e-health portal project, including e-prescriptions, databases, and many others. Tiga Information Technologies Qatar provides IT solutions across all aspects of healthcare, such as patient engagement, drug management, public health management, drug traceability, and personal healthcare.

This contract is expected to have a positive impact on Ebn Sina's activities, and the impact should be seen from the fourth quarter of 2022. The contract is being financed by the Company's internal sources, no financing loans were used.

Mr. Rashid bin Ali Al-Mansoori, CEO of Aamal Company, commented: "We are delighted to play our part in developing Qatar's healthcare sector. This contract reflects the great confidence that the healthcare industry has in our ability to supply IT solutions to meet their evolving requirements. We are committed to continuously developing our services and products and establishing new partnerships in line with Aamal's strategy to develop new revenue streams and deliver sustainable growth.

Mr. Sherif Shehata, Head of Trading and Distribution Sector at Aamal Company, added: "Ebn Sina Medical is one of the leading companies in the medical sector in Qatar. Our partnership with Tiga reflects our commitment to providing the latest products and solutions to the Qatari healthcare market. Our strategy is based on developing and expanding our operations in the IT solutions sector and this contract is critical to our pursuit of this strategy."

-ends-



For more information, please contact:

Aamal Company	
Laura Ackel – Corporate Communications Officer	E : laura.ackel@aamal.com.qa T: +974 6671 6576
Citigate Dewe Rogerson (IR/PR Advisor)	
Toby Moore	E: toby.moore@citigatedewerogerson.com T: +44 (0)7768 981 763
Laura Banks	E: laura.banks@citigatedewerogerson.com T: +44 (0)7545 942 738
Ramiz Al-Turk (Arabic media)	T: ramiz.al-turk@citigatedewerogerson.com E: +974 5014 9201

About Aamal Company Q.P.S.C.

Aamal is one of the Gulf region’s most diversified conglomerates and has been listed on the Qatar Stock Exchange since December 2007. As of 17 November 2022, the Company had a market capitalization of QAR 6.50 bn (US\$ 1.78 bn).

Aamal’s operations are widely diversified and comprise 29 active business units (subsidiaries and joint ventures) with market leading positions in the key industrial, retail, property, managed services, and medical equipment and pharmaceutical sectors, thereby offering investors a high quality and balanced exposure to Qatar’s wider economic growth and development.

For further information on Aamal Company, please refer to the corporate website: <http://www.aamal.qa>

About Ebn Sina Medical

Ebn Sina Medical is 100% owned by Aamal Company

Ebn Sina Medical is a leading supplier of pharmaceutical supplies, hospital supplies, and health products to consumers in Qatar, with contracts with more than 50 leading international healthcare manufacturers from more than 20 countries. Healthcare manufacturers include AstraZeneca, Novo Nordisk, Sanofi, B-Brown, and Knox.

Ebn Sina Medical also operates a chain of pharmacies bearing the name Ebn Sina and three-Foot Care Centers. Ebn Sina Medical has successfully established several strategic partnerships with suppliers, which has enabled the company to diversify its service offerings in terms of generic and biosynthetic drugs. These partnerships include Novartis Pharma, Roche and many others.

Ebn Sina Medical also continues to innovate and raise the efficiency of installing the robot in its warehouses to enable the treatment of medicines quickly and accurately.

Tiga IT Qatar

Ebn Sina Medical Company owns 51% and 49% is owned by Tiga Bilgi Teknolojileri AS.

Tiga IT provides essential healthcare IT solutions related to healthcare interoperability, patient engagement, drug management, public health management, drug traceability, and personalized healthcare.