



Aamal welcomes new CEO, Mr Rashid Ali Al-Mansoori

7 June 2022, Doha, Qatar: Aamal Company Q.P.S.C (Aamal), one of region's leading diversified companies, is pleased to announce the appointment of Mr. Rashid Ali Al-Mansoori as Aamal's new Chief Executive Officer.

Mr. Al-Mansoori takes over as CEO from H.E. Sheikh Mohamed Bin Faisal Al Thani, who will continue in his role as Aamal's Managing Director and who will be focusing on strategic projects. This transparent segregation of the roles of CEO and Managing Director is fully in keeping with Aamal's ongoing commitment to maintaining the highest standards of corporate governance.

Mr. Al-Mansoori has worked extensively in both commercial and government organisations and his considerable experience will add great value to Aamal. Until recently he was CEO of the Qatar Stock Exchange (QSE), where he currently still serves as a board member and a non-executive director of the Qatar Financial Centre (QFC). He also served on the board of the Qatar Finance and Business Academy (QFBA) and served with distinction as a member of the board of directors of the World Federation of Exchanges (WFE), from 2017 to 2021.

Under his leadership, specifically during times of global crises, QSE emerged as one of the leading stock markets in the Middle East and GCC region. Mr. Al-Mansoori's pursuit of an ambitious and sustainable agenda to enhance and promote Qatar's capital market contributed to the country's upgrade to emerging market status by MSCI, Standard & Poors, and FTSE.

Moreover, he led QSE to contribute to the United Nations initiative on sustainable development (SSEI) and introduced ESG guidance to assist all listed companies, leading to the QSE's launch of the first sustainability platform in the region.

Mr. Al-Mansoori streamlined legislative and regulatory frameworks and worked closely with authorities and regulatory agencies to enact progressive policies and reforms to further investor interests and stabilize the Qatari market.

Prior to joining QSE, Mr. Al-Mansoori held prominent, executive leadership roles at the Qatar Investment Authority, Qatar Petroleum, and the Ministry of the Interior.

Mr. Al-Mansoori holds a BSc degree in Computer and Management Sciences and an Honorary Degree of Master of Professional Accountancy from Metropolitan State University of Denver.

Sheikh Faisal Bin Qassim Al Thani, Chairman of Aamal Company, commented: "I would like to welcome Mr. Rashid Ali Al-Mansoori as Aamal's CEO, bringing with him extensive experience and remarkable achievements. This decision is in line with Aamal's ongoing commitment to best practice and the highest professional standards, as demonstrated by our transparency and application of the Corporate Governance Code. This appointment is also in accordance with the Board's continuity plan to ensure the implementation of our strategic objectives, which have guided Aamal since our establishment. We aim to achieve these objectives under the leadership of our talented senior management team."

Commenting, Mr. Rashid Ali Al-Mansoori said: "I am delighted to be joining Aamal's experienced and proven leadership team at this exciting time for the Company and for our country. I have long admired Aamal's strength through its diversified business model and the high-quality exposure it provides to Qatar's growth story, and I now look forward to helping the Company build further on its market leading positions as we grow the business for the benefit of all our stakeholders."

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FURTHER ENQUIRIES

Aamal Company

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ABOUT AAMAL COMPANY Q.P.S.C.

Aamal is one of the Gulf region's most diversified conglomerates and has been listed on the Qatar Stock Exchange since December 2007. As at 6 June 2022, the Company had a market capitalisation of QAR 6.9 bn (US\$ 1.9bn).

Aamal's operations are widely diversified and comprise 29 active business units (subsidiaries and joint ventures) with market leading positions in the key industrial, retail, property, managed services, and medical equipment and pharmaceutical sectors, thereby offering investors a high quality and balanced exposure to Qatar's wider economic growth and development.

For further information on Aamal Company, please refer to the corporate website: <http://www.aamal.com.qa>