



Aamal Company Q.P.S.C.

**Unaudited condensed consolidated
interim financial statements
for the three-month period ended**

31 March 2025

Aamal Company Q.P.S.C.

**Condensed consolidated interim statement of financial position
As at 31 March 2025**

In Qatari Riyals

	31 March 2025 (Unaudited)	31 December 2024 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	398,583,009	405,342,070
Investment properties	7,137,919,246	7,135,738,978
Right-of-use assets	32,287,353	35,048,556
Equity-accounted investees	511,472,028	491,927,424
Retention receivables	1,057,980	1,057,980
Total non-current assets	8,081,319,616	8,069,115,008
Current assets		
Inventories	178,637,108	243,148,347
Investments at fair value through profit or loss	8,228,943	8,228,943
Trade and other receivables	657,918,598	680,081,739
Amounts due from related parties	189,801,116	143,113,128
Cash and cash equivalents	418,456,916	202,960,953
Total current assets	1,453,042,681	1,277,533,110
Total assets	9,534,362,297	9,346,648,118
Equity and liabilities		
Equity		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	763,750,936	763,750,936
Retained earnings	1,388,014,635	1,286,204,826
Equity attributable to owners of the Company	8,451,765,571	8,349,955,762
Non-controlling interests	(438,834)	7,891
Total equity	8,451,326,737	8,349,963,653
Liabilities		
Non-current liabilities		
Borrowings	216,089,610	210,871,068
Lease liabilities	23,696,242	24,437,919
Deposits from tenants	10,578,771	10,528,939
Employees' end of service benefits	33,438,223	33,056,777
Total non-current liabilities	283,802,846	278,894,703
Current liabilities		
Borrowings	240,998,771	167,182,748
Lease liabilities	13,913,083	16,447,971
Trade and other payables	490,019,701	484,364,354
Amounts due to related parties	54,301,159	49,794,689
Total current liabilities	799,232,714	717,789,762
Total liabilities	1,083,035,560	996,684,465
Total equity and liabilities	9,534,362,297	9,346,648,118



Sheikh Mohamed Bin Faisal Al Thani
Vice Chairman and Managing Director



Rashid Bin Ali Al Mansoori
Chief Executive Officer



Aamal Company Q.P.S.C.

Condensed consolidated interim statement of profit or loss and other comprehensive income
For the three months ended 31 March 2025

In Qatari Riyals

	For the three months ended 31 March	
	2025 (Unaudited)	2024 (Unaudited)
Revenue	580,318,907	543,256,551
Cost of sales	<u>(451,597,405)</u>	<u>(412,902,145)</u>
Gross profit	128,721,502	130,354,406
Other income	2,391,277	3,140,791
Marketing and promotion expenses	<u>(2,582,799)</u>	<u>(2,525,196)</u>
General and administrative expenses	<u>(40,096,703)</u>	<u>(41,779,928)</u>
Net impairment losses on financial assets	<u>(682,176)</u>	<u>(4,307,188)</u>
Operating profit for the period	<u>87,751,101</u>	<u>84,882,885</u>
Finance income	1,544,817	43,178
Finance costs	<u>(7,477,438)</u>	<u>(6,024,317)</u>
Finance costs - net	<u>(5,932,621)</u>	<u>(5,981,139)</u>
Share of profit of equity-accounted investees	19,544,604	15,481,339
Profit for the period	<u>101,363,084</u>	<u>94,383,085</u>
Other comprehensive income	-	-
Total comprehensive income for the period	<u>101,363,084</u>	<u>94,383,085</u>
Profit for the period attributable to:		
Owners of the Company	101,809,809	94,019,132
Non-controlling interests	<u>(446,725)</u>	<u>363,953</u>
	<u>101,363,084</u>	<u>94,383,085</u>
Total comprehensive income for the period attributable to:		
Owners of the Company	101,809,809	94,019,132
Non-controlling interests	<u>(446,725)</u>	<u>363,953</u>
	<u>101,363,084</u>	<u>94,383,085</u>
Basic and diluted earnings per share (attributable to owners of the Company) (expressed in QR per share)	<u>0.016</u>	<u>0.015</u>