Aamal Q.P.S.C. Subsidiary, "Aamal Energy", Secures Contract with an Initial Value Exceeding QAR 100 Million

Contract strengthens Aamal's presence in procurement services and supports opportunities for further growth across Qatar's energy and industrial sectors

Doha, Qatar – 20 October 2026: Aamal Company Q.P.S.C. ("Aamal"), one of the region's leading diversified companies, announces that its subsidiary, Aamal Energy, has signed a five-year contract with a local company to provide procurement services, with an initial contract value exceeding QAR 100 million.

Under the agreement, Aamal Energy will manage the procurement cycle for the Company's low-risk maintenance, repair and operations (MRO) commodities and consumables. Its responsibilities will span supplier sourcing and bid evaluation through to purchase order placement, delivery coordination and order close-out, including follow-up on claims and warranties.

A dedicated and highly experienced procurement team, supported by integrated systems and regular reporting, will deliver these services to support the client's day-to-day operational requirements. The contract marks an important step in the development of Aamal Energy's business and supports Aamal's strategy to expand into sectors offering long-term growth opportunities. It also strengthens the company's role in providing services that support Qatar's energy and industrial supply chains.

Mr. Rashid bin Ali Al Mansoori, Chief Executive Officer of Aamal Company Q.P.S.C., commented: "This contract marks an important milestone for Aamal Energy and advances our strategy to build a broader presence in the energy and industrial services sectors. Our priority will be to deliver dependable and efficient procurement services that meet the client's operational requirements and establish a strong foundation for a lasting relationship.

"We see this engagement as an opportunity to develop specialist expertise and demonstrate our capabilities through successful delivery. Building on this experience, we aim to compete for further opportunities and pursue partnerships that strengthen local capabilities, supporting Aamal's continued diversification and long-term shareholder value."

Looking ahead, the engagement will enable Aamal Energy to broaden its relationships with equipment manufacturers and specialist suppliers while strengthening its track record in industrial and energy procurement. The experience gained will support further opportunities in procurement and related industrial services, as well as collaboration with international companies seeking to develop their presence in Qatar.

– Ends –

FURTHER ENQUIRIES

Aamal Company IR@aamal.qa

ABOUT AAMAL COMPANY Q.P.S.C.

Aamal is one of the Gulf region's most diversified conglomerates and has been listed on the Qatar Stock Exchange since December 2007. As 19 October 2026, the Company had market capitalisation of QAR 4bn (US $1.1 bn).

Aamal's operations are widely diversified and comprise 32 active business units (subsidiaries and joint ventures) with market leading positions in the key industrial, retail, property, managed services, and medical equipment and pharmaceutical sectors, thereby offering investors a high quality and balanced exposure to Qatar's wider economic growth and development.

For further information on Aamal Company, please refer to the corporate website: http://www.aamal.qa

About Aamal Energy

Aamal owns 100% of Aamal Energy.

Founded in 2023, Aamal Energy emerges as a leading company poised to capitalise on promising investment prospects within the dynamic energy sector. Recognising the significance of the energy industry in Qatar, Aamal Energy strategically aligns itself with the nation's substantial investment endeavors, positioning itself as a catalyst for sustainable growth and innovation in the region's energy landscape