



***Aamal Company Q.P.S.C.***

UNAUDITED CONDENSED CONSOLIDATED  
INTERIM FINANCIAL STATEMENTS  
for the three-month period ended  
31 March 2022

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME

For the three months ended 31 March 2022

	For the three months ended 31 March	
	2022 (Unaudited)	2021 (Unaudited)
	QR	QR
Revenues	453,493,423	312,685,696
Direct costs	<u>(348,586,122)</u>	<u>(217,680,745)</u>
<b>Gross profit</b>	<b>104,907,301</b>	<b>95,004,951</b>
Other income	1,260,236	465,497
Marketing and promotion expenses	(2,714,924)	(1,742,596)
General and administrative expenses	(31,347,768)	(33,277,634)
Net impairment gain/ (losses) on financial assets	<u>(178,138)</u>	<u>167,747</u>
<b>Operating profit</b>	<b>71,926,707</b>	<b>60,617,965</b>
Finance income	1,372,159	2,582,540
Finance costs	<u>(6,684,486)</u>	<u>(5,806,637)</u>
<b>Finance costs - net</b>	<b>(5,312,327)</b>	<b>(3,224,097)</b>
Share in results of equity-accounted investees	<u>8,124,367</u>	<u>10,730,874</u>
<b>Profit for the period</b>	<b>74,738,747</b>	<b>68,124,742</b>
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>74,738,747</b>	<b>68,124,742</b>
<b>Attributable to:</b>		
Equity holders of the Company	73,618,493	67,910,343
Non-controlling interests	<u>1,120,254</u>	<u>214,399</u>
	<b>74,738,747</b>	<b>68,124,742</b>
<b>Basic and diluted earnings per share (QR)</b> (attributable to equity holders of the Company)	<b>0.012</b>	<b>0.011</b>

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

At 31 March 2022

	31 March 2022 (Unaudited)	31 December 2021 (Audited)
	QR	QR
<b>ASSETS</b>		
<b>Non-current assets</b>		
Retention receivables	3,097,532	2,904,207
Equity-accounted investees	272,461,929	288,158,206
Investment properties	7,175,027,267	7,163,011,939
Property, plant and equipment	264,893,750	268,865,820
Right of use asset	33,987,441	36,479,755
<b>Total non-current assets</b>	<u>7,749,467,919</u>	<u>7,759,419,927</u>
<b>Current assets</b>		
Cash and bank balances	152,013,914	148,569,058
Accounts receivable and prepayments	692,273,032	721,446,239
Amounts due from related parties	74,373,375	189,476,849
Inventories	164,468,312	175,016,860
Investments held for trading	8,142,928	407,597
<b>Total current assets</b>	<u>1,091,271,561</u>	<u>1,234,916,603</u>
<b>TOTAL ASSETS</b>	<u>8,840,739,480</u>	<u>8,994,336,530</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	682,071,679	682,071,679
Retained earnings	633,709,500	875,091,007
<b>Equity attributable to owners of the Parent</b>	<u>7,615,781,179</u>	<u>7,857,162,686</u>
Non-controlling interest	43,730,659	42,610,405
<b>Total equity</b>	<u>7,659,511,838</u>	<u>7,899,773,091</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	324,741,546	285,937,876
Lease liabilities	18,580,464	20,795,998
Employees' end of service benefits	27,118,246	26,539,597
<b>Total non-current liabilities</b>	<u>370,440,256</u>	<u>333,273,471</u>
<b>Current liabilities</b>		
Accounts payable and accruals	439,001,946	436,424,338
Amounts due to related parties	239,944,242	111,347,583
Borrowings	113,035,210	194,231,732
Lease liabilities	18,805,988	19,286,315
<b>Total current liabilities</b>	<u>810,787,386</u>	<u>761,289,968</u>
<b>Total liabilities</b>	<u>1,181,227,642</u>	<u>1,094,563,439</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>8,840,739,480</u>	<u>8,994,336,530</u>

Sheikh Faisal Bin Qassim Al-Thani

Chairman

Sheikh Mohamed Bin Faisal Al-Thani

Chief Executive Officer and Managing  
Director

Mohammad Ramahi

Advisor to the CEO