



Aamal Company Q.P.S.C.

UNAUDITED CONDENSED CONSOLIDATED
INTERIM FINANCIAL STATEMENTS
for the nine-month period ended
30 September 2021

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

At 30 September 2021

| | 30 September 2021 (Unaudited) QR | 31 December 2020 (Audited) QR |
|--|---|--|
| ASSETS | | |
| Non-current assets | | |
| Retention receivables | 7,049,772 | 4,031,144 |
| Equity-accounted investees | 284,368,743 | 266,447,909 |
| Investment properties | 7,152,810,087 | 7,118,342,519 |
| Property, plant and equipment | 265,833,865 | 274,769,914 |
| Right of use asset | 37,774,710 | 43,574,390 |
| Total non-current assets | <u>7,747,837,177</u> | <u>7,707,165,876</u> |
| Current assets | | |
| Cash and bank balances | 133,713,294 | 290,351,283 |
| Accounts receivable and prepayments | 659,997,888 | 502,193,447 |
| Amounts due from related parties | 166,948,771 | 237,304,489 |
| Inventories | 182,087,748 | 161,144,301 |
| Total current assets | <u>1,142,747,701</u> | <u>1,190,993,520</u> |
| TOTAL ASSETS | <u>8,890,584,878</u> | <u>8,898,159,396</u> |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Share capital | 6,300,000,000 | 6,300,000,000 |
| Legal reserve | 660,684,612 | 660,684,612 |
| Retained earnings | 806,330,086 | 851,173,400 |
| Equity attributable to owners of the Parent | <u>7,767,014,698</u> | <u>7,811,858,012</u> |
| Non-controlling interest | 39,295,003 | 35,552,780 |
| Total equity | <u>7,806,309,701</u> | <u>7,847,410,792</u> |
| LIABILITIES | | |
| Non-current liabilities | | |
| Borrowings | 355,805,091 | 443,938,592 |
| Lease liabilities | 23,018,182 | 31,194,380 |
| Employees' end of service benefits | 26,104,100 | 26,057,048 |
| Total non-current liabilities | <u>404,927,373</u> | <u>501,190,020</u> |
| Current liabilities | | |
| Accounts payable and accruals | 465,123,596 | 363,387,897 |
| Amounts due to related parties | 21,478,709 | 30,740,984 |
| Borrowings | 174,410,483 | 139,474,580 |
| Lease liabilities | 18,335,016 | 15,955,123 |
| Total current liabilities | <u>679,347,804</u> | <u>549,558,584</u> |
| Total liabilities | <u>1,084,275,177</u> | <u>1,050,748,604</u> |
| TOTAL EQUITY AND LIABILITIES | <u>8,890,584,878</u> | <u>8,898,159,396</u> |



Sheikh Faisal Bin Qassim Al-Thani

Chairman



Sheikh Mohamed Bin Faisal Al-Thani

Chief Executive Officer and Managing Director

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

For the nine months ended 30 September 2021

| | For the nine months ended 30 September | |
|---|---|----------------------|
| | 2021 (Unaudited) | 2020 (Unaudited) |
| | QR | QR |
| Revenues | 1,100,498,171 | 972,018,695 |
| Direct costs | <u>(801,626,091)</u> | <u>(729,755,127)</u> |
| Gross profit | 298,872,080 | 242,263,568 |
| Other income (losses) | (255) | 2,285,670 |
| Marketing and promotion expenses | (5,575,474) | (4,547,206) |
| General and administrative expenses | (98,672,384) | (105,156,297) |
| Net impairment gain/ (losses) on financial assets | (1,890,917) | 930,625 |
| Net fair value loss on investment properties | - | (74,377,079) |
| Operating profit | 192,733,050 | 61,399,281 |
| Finance income | 3,419,795 | 1,618,689 |
| Finance costs | (16,779,312) | (16,145,469) |
| Finance costs - net | (13,359,517) | (14,526,780) |
| Share in results of equity-accounted investees | 31,525,376 | 43,760,398 |
| Profit for the period | 210,898,909 | 90,632,899 |
| Other comprehensive income | - | - |
| Total comprehensive income for the period | 210,898,909 | 90,632,899 |
| Attributable to: | | |
| Equity holders of the Company | 207,156,686 | 91,572,061 |
| Non-controlling interests | <u>3,742,223</u> | <u>(939,162)</u> |
| | 210,898,909 | 90,632,899 |
| Basic and diluted earnings per share (QR) (attributable to equity holders of the Company) | 0.033 | 0.015 |