



**Aamal Company Q.S.C.**

**UNAUDITED INTERIM CONDENSED  
CONSOLIDATED FINANCIAL STATEMENTS**

**31 MARCH 2016**

**Aamal Company Q.S.C.**

**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

At 31 March 2016

	<i>31 March 2016 (Unaudited)</i>	<i>31 December 2015 (Audited)</i>
	<i>QR</i>	<i>QR</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and bank balances	689,204,580	642,210,740
Accounts receivable and prepayments	732,489,249	780,060,152
Amounts due from related parties	176,526,503	112,907,906
Inventories	268,163,895	237,346,337
	<u>1,866,384,227</u>	<u>1,772,525,135</u>
<b>Non-current assets</b>		
Retention and other non-current assets	49,684,518	53,147,371
Equity-accounted investees	213,340,126	192,842,183
Investment properties	6,832,332,107	6,832,332,107
Property, plant and equipment	617,587,873	586,809,332
	<u>7,712,944,624</u>	<u>7,665,130,993</u>
<b>TOTAL ASSETS</b>	<u>9,579,328,851</u>	<u>9,437,656,128</u>
<b>LIABILITIES AND EQUITY</b>		
<b>Current liabilities</b>		
Bank overdrafts	1,482,410	1,302,167
Accounts payable and accruals	438,532,668	394,941,366
Amounts due to related parties	355,116,805	359,540,264
Interest bearing loans and borrowings	722,226,620	751,312,750
	<u>1,517,358,503</u>	<u>1,507,096,547</u>
<b>Non-current liabilities</b>		
Interest bearing loans and borrowings	157,911,029	180,927,119
Employees' end of service benefits	25,784,533	25,013,967
	<u>183,695,562</u>	<u>205,941,086</u>
<b>Total liabilities</b>	<u>1,701,054,065</u>	<u>1,713,037,633</u>
<b>Equity</b>		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	495,946,222	495,946,222
Treasury shares	(2,075,865)	(2,075,865)
Retained earnings	784,759,922	655,528,295
<b>Equity attributable to equity holders of the parent</b>	<u>7,578,630,279</u>	<u>7,449,398,652</u>
Non-controlling interests	299,644,507	275,219,843
<b>Total equity</b>	<u>7,878,274,786</u>	<u>7,724,618,495</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>9,579,328,851</u>	<u>9,437,656,128</u>

  
**Sheikh Faisal Bin Qassim Al-Thani**  
*Chairman*

  
**Tarek Mahmoud El Sayed**  
*Managing Director*

  
**Mohammad Ramahi**  
*Chief Financial Officer*

**Aamal Company Q.S.C.**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME**

For the three months ended 31 March 2016

	<i>For the three months ended 31 March</i>	
	<i>2016 (Unaudited)</i>	<i>2015 (Unaudited)</i>
	<i>QR</i>	<i>QR</i>
Revenues	679,559,190	635,577,719
Direct costs	<u>(506,389,077)</u>	<u>(491,265,606)</u>
<b>GROSS PROFIT</b>	<b>173,170,113</b>	<b>144,312,113</b>
Other income	3,919,165	3,270,132
Marketing and promotion expenses	(2,887,616)	(4,007,668)
General and administrative expenses	(31,828,354)	(29,940,797)
Depreciation	(2,493,835)	(1,870,074)
Finance costs	(6,721,125)	(6,634,798)
Share of profits of equity-accounted investees	<u>20,497,943</u>	<u>9,833,825</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b><u>153,656,291</u></b>	<b><u>114,962,733</u></b>
Total comprehensive income attributable to:		
Equity holders of the parent	129,231,627	103,029,115
Non-controlling interests	<u>24,424,664</u>	<u>11,933,618</u>
	<b><u>153,656,291</u></b>	<b><u>114,962,733</u></b>
<b>Basic and diluted earnings per share (QR)</b> (attributable to owners of the parent)	<b><u>0.21</u></b>	<b><u>0.16</u></b>