



Aamal Company Q.P.S.C.

**UNAUDITED INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS**

31 MARCH 2018

Aamal Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2018

	<i>31 March 2018</i> <i>(Unaudited)</i>	<i>31 December 2017</i> <i>(Audited)</i>
	<i>QR</i>	<i>QR</i>
Assets		
Non-current assets		
Investments accounted using the equity method	367,277,751	336,063,352
Investment properties	7,071,804,727	6,892,214,727
Property, plant and equipment	352,602,807	330,309,035
Total non-current assets	<u>7,791,685,285</u>	<u>7,558,587,114</u>
Current assets		
Cash and bank balances	296,483,034	349,747,554
Trade and other receivables	503,130,674	479,824,138
Amounts due from related parties	41,019,465	134,777,767
Inventories	155,831,485	146,889,908
Total current assets	<u>996,464,658</u>	<u>1,111,239,367</u>
Total assets	<u>8,788,149,943</u>	<u>8,669,826,481</u>
Equity		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	592,264,928	592,264,928
Treasury shares	-	(739,279)
Retained earnings	1,221,519,325	1,115,338,115
Equity attributable to equity holders of the parent	<u>8,113,784,253</u>	<u>8,006,863,764</u>
Non-controlling interest	39,889,316	39,680,909
Total equity	<u>8,153,673,569</u>	<u>8,046,544,673</u>
Liabilities		
Non-current liabilities		
Borrowings	197,261,259	5,491,116
Employees' end of service benefits	25,138,257	25,259,237
Total non-current liabilities	<u>222,399,516</u>	<u>30,750,353</u>
Current liabilities		
Accounts payable and accruals	361,601,871	350,676,747
Amounts due to related parties	30,128,352	13,622,338
Borrowings	20,346,635	228,232,370
Total current liabilities	<u>412,076,858</u>	<u>592,531,455</u>
Total liabilities	<u>634,476,374</u>	<u>623,281,808</u>
Total equity and liabilities	<u>8,788,149,943</u>	<u>8,669,826,481</u>


Sheikh Faisal Bin Qassim Al-Thani

Chairman


Sheikh Mohamed Bin Faisal Al-Thani

Vice Chairman and Managing Director


Mohammad Ramahi

Chief Financial Officer

Aamal Company Q.P.S.C.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

For the three months ended 31 March 2018

	<i>For the three months ended 31 March</i>	
	<i>2018 (Unaudited)</i>	<i>2017 (Unaudited)</i>
	<i>QR</i>	<i>QR</i>
Revenues	308,249,471	830,829,698
Direct costs	(191,142,290)	(646,662,984)
GROSS PROFIT	117,107,181	184,166,714
Other income	1,693,485	1,779,256
Marketing and promotion expenses	(1,623,932)	(3,955,014)
General and administrative expenses	(28,872,416)	(33,514,164)
Depreciation	(2,514,524)	(2,415,042)
Operating profit for the period	85,789,794	146,061,750
Finance costs	(916,030)	(8,495,942)
Share of net profit of investments accounted for using the equity method	31,214,399	2,165,266
Profit for the period	116,088,163	139,731,074
Other comprehensive income	-	-
Total comprehensive income for the period	116,088,163	139,731,074
Attributable to:		
Equity holders of the parent	115,848,359	114,526,118
Non-controlling interests	239,804	25,204,956
	116,088,163	139,731,074
Basic and diluted earnings per share (QR) (attributable to equity holders of the parent)	0.18	0.18