



**Aamal Company Q.P.S.C.**

**UNAUDITED INTERIM CONDENSED  
CONSOLIDATED FINANCIAL STATEMENTS**

**31 MARCH 2017**

Aamal Company Q.P.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2017

	<i>31 March 2017</i> <i>(Unaudited)</i>	<i>31 December 2016</i> <i>(Audited)</i>
	<i>QR</i>	<i>QR</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and bank balances	597,178,668	554,941,666
Accounts receivable and prepayments	1,286,563,091	1,346,700,976
Amounts due from related parties	107,295,900	101,182,268
Inventories	<u>420,719,331</u>	<u>333,048,849</u>
	<u>2,411,756,990</u>	<u>2,335,873,759</u>
<b>Non-current assets</b>		
Retention and other non-current assets	158,051,978	160,545,562
Equity-accounted investees	21,187,174	19,021,908
Investment properties	6,911,497,709	6,899,679,999
Property, plant and equipment	<u>596,628,831</u>	<u>599,745,480</u>
	<u>7,687,365,692</u>	<u>7,678,992,949</u>
<b>TOTAL ASSETS</b>	<u><u>10,099,122,682</u></u>	<u><u>10,014,866,708</u></u>
<b>LIABILITIES AND EQUITY</b>		
<b>Current liabilities</b>		
Bank overdrafts	1,256,590	1,458,876
Accounts payable and accruals	914,540,827	837,872,216
Amounts due to related parties	69,915,697	77,115,620
Interest bearing loans and borrowings	<u>501,746,062</u>	<u>620,947,970</u>
	<u>1,487,459,176</u>	<u>1,537,394,682</u>
<b>Non-current liabilities</b>		
Interest bearing loans and borrowings	123,956,975	130,827,739
Employees' end of service benefits	<u>32,833,859</u>	<u>31,502,689</u>
	<u>156,790,834</u>	<u>162,330,428</u>
<b>Total liabilities</b>	<u><u>1,644,250,010</u></u>	<u><u>1,699,725,110</u></u>
<b>Equity</b>		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	542,173,250	542,173,250
Treasury shares	(2,075,865)	(2,075,865)
Retained earnings	<u>1,169,562,049</u>	<u>1,055,035,931</u>
<b>Equity attributable to equity holders of the parent</b>	<u>8,009,659,434</u>	<u>7,895,133,316</u>
Non-controlling interests	<u>445,213,238</u>	<u>420,008,282</u>
<b>Total equity</b>	<u><u>8,454,872,672</u></u>	<u><u>8,315,141,598</u></u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>10,099,122,682</u></u>	<u><u>10,014,866,708</u></u>



Sheikh Faisal Bin Qassim Al-Thani

Chairman



Sheikh Mohamed Bin Faisal Al-Thani

Vice Chairman & Managing Director



Mohammad Ramahi

Chief Financial Officer

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME

For the three months ended 31 March 2017

	<i>For the three months ended 31 March</i>	
	<i>2017 (Unaudited)</i>	<i>2016 (Unaudited)</i>
	<i>QR</i>	<i>QR</i>
Revenues	830,829,698	679,559,190
Direct costs	<u>(646,662,984)</u>	<u>(506,389,077)</u>
<b>GROSS PROFIT</b>	<b>184,166,714</b>	<b>173,170,113</b>
Other income	1,779,256	3,919,165
Marketing and promotion expenses	(3,955,014)	(2,887,616)
General and administrative expenses	(33,514,164)	(31,828,354)
Depreciation	(2,415,042)	(2,493,835)
Finance costs	(8,495,942)	(6,721,125)
Share of profits of equity-accounted investees	<u>2,165,266</u>	<u>20,497,943</u>
<b>PROFIT FOR THE PERIOD</b>	<b><u>139,731,074</u></b>	<b><u>153,656,291</u></b>
Profit attributable to:		
Equity holders of the parent	114,526,118	129,231,627
Non-controlling interests	<u>25,204,956</u>	<u>24,424,664</u>
	<u>139,731,074</u>	<u>153,656,291</u>
<b>Basic and diluted earnings per share (QR)</b> (attributable to equity holders of the parent)	<b><u>0.18</u></b>	<b><u>0.21</u></b>