



Aamal Company Q.P.S.C.

UNAUDITED CONDENSED CONSOLIDATED
INTERIM FINANCIAL STATEMENTS
for the nine-months period ended
30 September 2020

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

At 30 September 2020

| | 30 September 2020 (Unaudited) | 31 December 2019 (Audited) |
|--|-------------------------------------|----------------------------------|
| | QR | QR |
| ASSETS | | |
| Non-current assets | | |
| Retention receivables | 5,801,473 | 5,712,228 |
| Equity-accounted investees | 247,280,813 | 294,656,891 |
| Investment properties | 7,165,183,381 | 7,208,113,690 |
| Property, plant and equipment | 273,379,999 | 292,844,360 |
| Right of use asset | 67,768,088 | 84,022,917 |
| Total non-current assets | <u>7,759,413,754</u> | <u>7,885,350,086</u> |
| Current assets | | |
| Cash and bank balances | 282,075,066 | 519,317,377 |
| Accounts receivable and prepayments | 540,883,342 | 413,063,705 |
| Amounts due from related parties | 42,042,021 | 38,922,231 |
| Inventories | 155,362,202 | 163,980,453 |
| Total current assets | <u>1,020,362,631</u> | <u>1,135,283,766</u> |
| TOTAL ASSETS | <u>8,779,776,385</u> | <u>9,020,633,852</u> |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Share capital | 6,300,000,000 | 6,300,000,000 |
| Legal reserve | 658,717,197 | 658,717,197 |
| Retained earnings | 824,237,455 | 984,930,201 |
| Equity attributable to owners of the Parent | <u>7,782,954,652</u> | <u>7,943,647,398</u> |
| Non-controlling interest | 36,191,498 | 37,130,660 |
| Total equity | <u>7,819,146,150</u> | <u>7,980,778,058</u> |
| LIABILITIES | | |
| Non-current liabilities | | |
| Borrowings | 314,243,892 | 400,203,929 |
| Lease liabilities | 54,106,404 | 68,676,670 |
| Employees' end of service benefits | 26,357,896 | 26,093,077 |
| Total non-current liabilities | <u>394,708,192</u> | <u>494,973,676</u> |
| Current liabilities | | |
| Accounts payable and accruals | 393,301,865 | 400,469,842 |
| Amounts due to related parties | 40,600,644 | 13,333,177 |
| Borrowings | 114,783,903 | 114,719,958 |
| Lease liabilities | 17,235,631 | 16,359,141 |
| Total current liabilities | <u>565,922,043</u> | <u>544,882,118</u> |
| Total liabilities | <u>960,630,235</u> | <u>1,039,855,794</u> |
| TOTAL EQUITY AND LIABILITIES | <u>8,779,776,385</u> | <u>9,020,633,852</u> |


Sheikh Faisal Bin Qassim Al-Thani

Chairman


Sheikh Mohamed Bin Faisal Al-Thani

Chief Executive Officer and Managing
Director


Imran Chughtai

Chief Financial Officer

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the nine months ended 30 September 2020

| | For the nine months ended 30 September | |
|---|---|-----------------------------|
| | 2020 (Unaudited) | 2019 (Unaudited) |
| | QR | QR |
| Revenues | 972,018,695 | 945,299,579 |
| Direct costs | (729,755,127) | (608,182,489) |
| Gross profit | 242,263,568 | 337,117,090 |
| Other income | 2,285,670 | 4,441,036 |
| Marketing and promotion expenses | (4,547,206) | (4,686,496) |
| General and administrative expenses | (105,156,297) | (100,013,655) |
| Net impairment losses on financial assets | 930,625 | (3,252,249) |
| Net fair value loss on investment properties | (74,377,079) | - |
| Operating profit | 61,399,281 | 233,605,726 |
| Finance income | 1,618,689 | 807,967 |
| Finance costs | (16,145,469) | (22,112,790) |
| Finance costs - net | (14,526,780) | (21,304,823) |
| Share in results of equity-accounted investees | 43,760,398 | 47,348,309 |
| Profit for the period | 90,632,899 | 259,649,212 |
| Other comprehensive income | - | - |
| Total comprehensive income for the period | 90,632,899 | 259,649,212 |
| Attributable to: | | |
| Equity holders of the Company | 91,572,061 | 257,788,124 |
| Non-controlling interests | (939,162) | 1,861,088 |
| | 90,632,899 | 259,649,212 |
| Basic and diluted earnings per share (QR) (attributable to equity holders of the Company) | 0.01 | 0.04 |