



**Aamal Company Q.S.C.**

**UNAUDITED INTERIM CONDENSED  
CONSOLIDATED FINANCIAL STATEMENTS**

**31 MARCH 2015**



Aamal Company Q.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2015

	<i>31 March 2015</i> <i>(Unaudited)</i>	<i>31 December 2014</i> <i>(Audited)</i>
	<i>QR</i>	<i>QR</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and bank balances	591,970,514	554,659,257
Accounts receivable and prepayments	674,775,585	518,412,487
Amounts due from related parties	140,675,185	318,597,869
Inventories	<u>268,758,147</u>	<u>300,570,431</u>
	<u>1,676,179,431</u>	<u>1,692,240,044</u>
<b>Non-current assets</b>		
Equity-accounted investees	160,138,501	150,304,676
Investment properties	6,672,435,959	6,669,136,000
Property, plant and equipment	<u>555,384,094</u>	<u>553,338,058</u>
	<u>7,387,958,554</u>	<u>7,372,778,734</u>
<b>TOTAL ASSETS</b>	<u>9,064,137,985</u>	<u>9,065,018,778</u>
<b>LIABILITIES AND EQUITY</b>		
<b>Current liabilities</b>		
Bank overdrafts	2,439,056	2,346,320
Accounts payable and accruals	407,667,405	413,573,770
Amounts due to related parties	492,595,906	38,405,073
Interest bearing loans and borrowings	<u>702,234,852</u>	<u>671,682,995</u>
	<u>1,604,937,219</u>	<u>1,126,008,158</u>
<b>Non-current liabilities</b>		
Interest bearing loans and borrowings	236,971,110	232,698,286
Employees' end of service benefits	<u>22,965,771</u>	<u>22,011,182</u>
	<u>259,936,881</u>	<u>254,709,468</u>
<b>Total liabilities</b>	<u>1,864,874,100</u>	<u>1,380,717,626</u>
<b>Equity</b>		
Share capital	6,300,000,000	6,000,000,000
Legal reserve	435,842,111	435,842,111
Treasury shares	(2,075,865)	(2,075,865)
Retained earnings	<u>234,038,805</u>	<u>1,031,009,690</u>
<b>Equity attributable to equity holders of the parent</b>	<u>6,967,805,051</u>	<u>7,464,775,936</u>
Non-controlling interests	<u>231,458,834</u>	<u>219,525,216</u>
<b>Total equity</b>	<u>7,199,263,885</u>	<u>7,684,301,152</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>9,064,137,985</u>	<u>9,065,018,778</u>

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**Sheikh Faisal Bin Qassim Al-Thani**  
*Chairman*

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**Tarek Mahmoud El Sayed**  
*Managing Director*

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**Mohammad Ramahi**  
*Chief Financial Officer*



Aamal Company Q.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three months ended 31 March 2015

	<i>For the three months ended 31 March</i>	
	<i>2015 (Unaudited)</i>	<i>2014 (Unaudited)</i>
	<i>QR</i>	<i>QR</i>
Revenues	<b>635,577,719</b>	638,833,069
Direct costs	<b>(491,265,606)</b>	(509,590,391)
<b>GROSS PROFIT</b>	<b>144,312,113</b>	129,242,678
Other income	<b>3,270,132</b>	234,473
Marketing and promotion expenses	<b>(4,007,668)</b>	(3,634,296)
General and administrative expenses	<b>(29,940,797)</b>	(29,554,986)
Depreciation	<b>(1,870,074)</b>	(2,249,433)
Finance costs	<b>(6,634,798)</b>	(9,264,402)
Share of profits of equity-accounted investees	<b>9,833,825</b>	3,881,820
<b>PROFIT FOR THE PERIOD</b>	<b>114,962,733</b>	88,655,854
Attributable to:		
Equity holders of the parent	<b>103,029,115</b>	82,725,858
Non-controlling interests	<b>11,933,618</b>	5,929,996
	<b>114,962,733</b>	88,655,854
<b>Basic and diluted earnings per share (QR)</b> (attributable to owners of the parent)	<b>0.16</b>	0.13

Aamal Company Q.S.C.

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME

For the three months ended 31 March 2015

	<i>For the three months ended 31March</i>	
	<i>2015 (Unaudited) QR</i>	<i>2014 (Unaudited) QR</i>
<b>Profit for the period</b>	<b>114,962,733</b>	88,655,854
<b>Other comprehensive income</b>		
<b>Items that are or may be reclassified to profit or loss</b>		
Unrealized gain on available-for-sale investments	-	2,107
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>114,962,733</b>	<b>88,657,961</b>
<b>Total comprehensive income attributable to:</b>		
Equity holders of the parent	<b>103,029,115</b>	82,727,427
Non-controlling interests	<b>11,933,618</b>	5,930,534
	<b>114,962,733</b>	<b>88,657,961</b>