



***Aamal Company Q.P.S.C.***

UNAUDITED CONDENSED CONSOLIDATED  
INTERIM FINANCIAL STATEMENTS  
for the three-month period ended  
31 March 2019

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

At 31 March 2019

	31 March 2019	31 December 2018
	(Unaudited) QR	(Audited) QR
<b>Assets</b>		
<b>Non-current assets</b>		
Retention receivables	-	6,036,326
Equity-accounted investees	340,988,814	324,124,534
Investment properties	7,175,845,088	7,168,589,734
Property, plant and equipment	310,634,932	315,912,124
<b>Total non-current assets</b>	<u>7,827,468,834</u>	<u>7,814,662,718</u>
<b>Current assets</b>		
Cash and bank balances	538,631,189	605,895,048
Trade and other receivables	429,447,295	405,154,154
Amounts due from related parties	183,571,054	48,963,825
Inventories	151,181,515	171,478,952
Right of use asset	77,409,438	-
<b>Total current assets</b>	<u>1,380,240,491</u>	<u>1,231,491,979</u>
<b>Total assets</b>	<u>9,207,709,325</u>	<u>9,046,154,697</u>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	646,446,731	636,791,992
Retained earnings	1,155,124,093	1,070,645,127
<b>Equity attributable to equity holders of the</b>	<u>8,101,570,824</u>	<u>8,007,437,119</u>
Non-controlling interest	41,930,415	41,170,165
<b>Total equity</b>	<u>8,143,501,239</u>	<u>8,048,607,284</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Borrowings	505,671,980	514,887,993
Employees' end of service benefits	26,635,859	26,204,583
Lease Liability	63,384,504	-
<b>Total non-current liabilities</b>	<u>595,692,343</u>	<u>541,092,576</u>
<b>Current liabilities</b>		
Accounts payable and accruals	357,006,186	353,914,426
Amounts due to related parties	16,596,299	16,874,935
Borrowings	80,692,514	85,665,476
Lease Liability	14,220,744	-
<b>Total current liabilities</b>	<u>468,515,743</u>	<u>456,454,837</u>
<b>Total liabilities</b>	<u>1,064,208,086</u>	<u>997,547,413</u>
<b>Total equity and liabilities</b>	<u>9,207,709,325</u>	<u>9,046,154,697</u>



Sheikh Faisal Bin Qassim Al-Thani

Chairman



Sheikh Mohamed Bin Faisal Al-Thani

CEO and Managing Director

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME

For the three months ended 31 March 2019

	<b>For the three months ended 31 March</b>	
	<b>2019 (Unaudited)</b>	<b>2018 (Unaudited)</b>
	<b>QR</b>	<b>QR</b>
Revenues	<b>321,691,827</b>	308,249,471
Direct costs	<b>(202,860,779)</b>	(191,142,290)
<b>Gross profit</b>	<b>118,831,048</b>	117,107,181
Other income	<b>414,264</b>	1,693,485
Marketing and promotion expenses	<b>(1,920,963)</b>	(1,623,932)
General and administrative expenses	<b>(28,416,511)</b>	(31,386,940)
Net impairment losses on financial assets	<b>(1,179,719)</b>	-
<b>Operating profit for the period</b>	<b>87,728,119</b>	85,789,794
Finance income	<b>146,887</b>	-
Finance cost	<b>(7,831,646)</b>	(916,030)
<b>Finance costs - net</b>	<b>(7,684,759)</b>	(916,030)
Share of profits of equity-accounted investees	<b>17,264,280</b>	31,214,399
<b>Profit for the period</b>	<b>97,307,640</b>	116,088,163
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>97,307,640</b>	116,088,163
<b>Attributable to:</b>		
Equity holders of the parent	<b>96,547,390</b>	115,848,359
Non-controlling interests	<b>760,250</b>	239,804
	<b>97,307,640</b>	116,088,163
<b>Basic and diluted earnings per share</b> (attributable to equity holders of the Company) (expressed in QR per share)	<b>0.15</b>	0.18