



Aamal Company Q.P.S.C.

UNAUDITED CONDENSED CONSOLIDATED
INTERIM FINANCIAL STATEMENTS
for the three-month period ended
31 March 2020

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

At 31 March 2020

	31 March 2020 (Unaudited)	31 December 2019 (Audited)
	QR	QR
ASSETS		
Non-current assets		
Retention receivables	5,801,473	5,712,228
Equity-accounted investees	311,501,216	294,656,891
Investment properties	7,225,249,515	7,208,113,690
Property, plant and equipment	286,422,392	292,844,360
Right of use asset	80,399,473	84,022,917
Total non-current assets	7,909,374,069	7,885,350,086
Current assets		
Cash and bank balances	458,711,130	519,317,377
Accounts receivable and prepayments	454,411,679	413,063,705
Amounts due from related parties	97,272,726	38,922,231
Inventories	133,650,875	163,980,453
Total current assets	1,144,046,410	1,135,283,766
TOTAL ASSETS	9,053,420,479	9,020,633,852
EQUITY AND LIABILITIES		
EQUITY		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	658,717,197	658,717,197
Retained earnings	1,067,453,659	984,930,201
Equity attributable to owners of the Parent	8,026,170,856	7,943,647,398
Non-controlling interest	36,675,992	37,130,660
Total equity	8,062,846,848	7,980,778,058
LIABILITIES		
Non-current liabilities		
Borrowings	371,700,984	400,203,929
Lease liabilities	67,226,890	68,676,670
Employees' end of service benefits	26,562,284	26,093,077
Total non-current liabilities	465,490,158	494,973,676
Current liabilities		
Accounts payable and accruals	377,536,229	400,469,842
Amounts due to related parties	16,862,058	13,333,177
Borrowings	114,821,126	114,719,958
Lease liabilities	15,864,060	16,359,141
Total current liabilities	525,083,473	544,882,118
Total liabilities	990,573,631	1,039,855,794
TOTAL EQUITY AND LIABILITIES	9,053,420,479	9,020,633,852

Sheikh Faisal Bin Qassim Al-Thani

Chairman

Sheikh Mohamed Bin Faisal Al-Thani

Chief Executive Officer and Managing
Director

Imran Chughtai

Chief Financial Officer

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

For the three months ended 31 March 2020

	For the three months ended 31 March	
	2020 (Unaudited)	2019 (Unaudited)
	QR	QR
Revenues	374,046,314	321,691,827
Direct costs	<u>(263,383,368)</u>	<u>(202,860,779)</u>
Gross profit	110,662,946	118,831,048
Other income	282,760	414,264
Marketing and promotion expenses	(2,258,549)	(1,920,963)
General and administrative expenses	(36,823,720)	(28,416,511)
Net impairment losses on financial assets	(1,418,606)	(1,179,719)
Operating profit	70,444,831	87,728,119
Finance income	1,098,542	146,887
Finance costs	(6,318,908)	(7,831,646)
Finance costs - net	(5,220,366)	(7,684,759)
Share in results of equity-accounted investees	16,844,326	17,264,280
Profit for the period	82,068,791	97,307,640
Other comprehensive income	-	-
Total comprehensive income for the period	82,068,791	97,307,640
Attributable to:		
Equity holders of the Company	82,523,458	96,547,390
Non-controlling interests	(454,667)	760,250
	82,068,791	97,307,640
Basic and diluted earnings per share (QR) (attributable to equity holders of the Company)	0.013	0.015