



Aamal Company Q.P.S.C.

UNAUDITED CONDENSED CONSOLIDATED
INTERIM FINANCIAL STATEMENTS
for the nine-month period ended
30 September 2019

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

At 30 September 2019

	30 September 2019 (Unaudited) QR	31 December 2018 (Audited) QR
ASSETS		
Non-current assets		
Retention receivables	-	6,036,326
Equity-accounted investees	277,677,027	324,124,534
Investment properties	7,195,041,529	7,168,589,734
Property, plant and equipment	298,507,070	315,912,124
Right of use asset	66,002,542	-
Total non-current assets	<u>7,837,228,168</u>	<u>7,814,662,718</u>
Current assets		
Cash and bank balances	492,059,429	605,895,048
Accounts receivable and prepayments	438,193,682	405,154,154
Amounts due from related parties	33,993,704	48,963,825
Inventories	159,704,193	171,478,952
Total current assets	<u>1,123,951,008</u>	<u>1,231,491,979</u>
TOTAL ASSETS	<u>8,961,179,176</u>	<u>9,046,154,697</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	636,791,992	636,791,992
Retained earnings	950,433,251	1,070,645,127
Equity attributable to owners of the Parent	<u>7,887,225,243</u>	<u>8,007,437,119</u>
Non-controlling interest	43,031,253	41,170,165
Total equity	<u>7,930,256,496</u>	<u>8,048,607,284</u>
LIABILITIES		
Non-current liabilities		
Borrowings	461,818,306	514,887,993
Lease liabilities	55,179,420	-
Employees' end of service benefits	27,838,376	26,204,583
Total non-current liabilities	<u>544,836,102</u>	<u>541,092,576</u>
Current liabilities		
Accounts payable and accruals	368,835,043	353,914,426
Amounts due to related parties	23,515,281	16,874,935
Borrowings	81,826,072	85,665,476
Lease liabilities	11,910,182	-
Total current liabilities	<u>486,086,578</u>	<u>456,454,837</u>
Total liabilities	<u>1,030,922,680</u>	<u>997,547,413</u>
TOTAL EQUITY AND LIABILITIES	<u>8,961,179,176</u>	<u>9,046,154,697</u>

Sheikh Faisal Bin Qassim Al-Thani

Chairman

Sheikh Mohamed Bin Faisal Al-Thani

Vice Chairman and Managing Director

Imran Chughtai

Chief Financial Officer

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
For the nine months ended 30 September 2019

	For the nine months ended 30 September	
	2019 (Unaudited)	2018 (Unaudited)
	QR	QR
Revenues	945,299,579	953,105,569
Direct costs	<u>(608,182,489)</u>	<u>(598,246,398)</u>
Gross profit	337,117,090	354,859,171
Other income	4,441,036	11,993,213
Marketing and promotion expenses	(4,686,496)	(5,110,086)
General and administrative expenses	(100,013,655)	(95,221,276)
Net impairment losses on financial assets	<u>(3,252,249)</u>	<u>-</u>
Operating profit	<u>233,605,726</u>	<u>266,521,022</u>
Finance income	807,967	-
Finance costs	<u>(22,112,790)</u>	<u>(1,065,138)</u>
Finance costs - net	<u>(21,304,823)</u>	<u>(1,065,138)</u>
Share in results of equity-accounted investees	<u>47,348,309</u>	<u>72,829,426</u>
Profit for the period	259,649,212	338,285,310
Other comprehensive income	-	-
Total comprehensive income for the period	<u>259,649,212</u>	<u>338,285,310</u>
Attributable to:		
Equity holders of the Company	257,788,124	336,284,008
Non-controlling interests	<u>1,861,088</u>	<u>2,001,302</u>
	<u>259,649,212</u>	<u>338,285,310</u>
Basic and diluted earnings per share (QR) (attributable to equity holders of the Company)	<u>0.04</u>	<u>0.05</u>