



Aamal Company Q.P.S.C.

UNAUDITED CONDENSED CONSOLIDATED
INTERIM FINANCIAL STATEMENTS
for the three-month period ended
31 March 2021

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

At 31 March 2021

	31 March 2021 (Unaudited) QR	31 December 2020 (Audited) QR
ASSETS		
Non-current assets		
Retention receivables	4,007,613	4,031,144
Equity-accounted investees	277,178,783	266,447,909
Investment properties	7,122,774,175	7,118,342,519
Property, plant and equipment	270,505,790	274,769,914
Right of use asset	40,236,157	43,574,390
Total non-current assets	<u>7,714,702,518</u>	<u>7,707,165,876</u>
Current assets		
Cash and bank balances	224,352,259	290,351,283
Accounts receivable and prepayments	506,408,896	502,193,447
Amounts due from related parties	83,422,695	237,304,489
Inventories	170,468,382	161,144,301
Total current assets	<u>984,652,232</u>	<u>1,190,993,520</u>
TOTAL ASSETS	<u>8,699,354,750</u>	<u>8,898,159,396</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	660,684,612	660,684,612
Retained earnings	667,083,743	851,173,400
Equity attributable to owners of the Parent	<u>7,627,768,355</u>	<u>7,811,858,012</u>
Non-controlling interest	35,767,181	35,552,780
Total equity	<u>7,663,535,536</u>	<u>7,847,410,792</u>
LIABILITIES		
Non-current liabilities		
Borrowings	427,685,918	443,938,592
Lease liabilities	26,578,352	31,194,380
Employees' end of service benefits	26,560,516	26,057,048
Total non-current liabilities	<u>480,824,786</u>	<u>501,190,020</u>
Current liabilities		
Accounts payable and accruals	350,858,194	363,387,897
Amounts due to related parties	62,320,696	30,740,984
Borrowings	124,559,848	139,474,580
Lease liabilities	17,255,690	15,955,123
Total current liabilities	<u>554,994,428</u>	<u>549,558,584</u>
Total liabilities	<u>1,035,819,214</u>	<u>1,050,748,604</u>
TOTAL EQUITY AND LIABILITIES	<u>8,699,354,750</u>	<u>8,898,159,396</u>


Sheikh Faisal Bin Qassim Al-Thani

Chairman


Sheikh Mohamed Bin Faisal Al-Thani

Chief Executive Officer and Managing
Director


Imran Chughtai

Chief Financial Officer

Aamal Company Q.P.S.C.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

For the three months ended 31 March 2021

	For the three months ended 31 March	
	2021 (Unaudited)	2020 (Unaudited)
	QR	QR
Revenues	312,685,696	374,046,314
Direct costs	<u>(217,680,745)</u>	<u>(263,383,368)</u>
Gross profit	95,004,951	110,662,946
Other income	465,497	282,760
Marketing and promotion expenses	(1,742,596)	(2,258,549)
General and administrative expenses	<u>(33,277,634)</u>	<u>(36,823,720)</u>
Net impairment gain/ (losses) on financial assets	167,747	(1,418,606)
Operating profit	60,617,965	70,444,831
Finance income	2,582,540	1,098,542
Finance costs	<u>(5,806,637)</u>	<u>(6,318,908)</u>
Finance costs - net	(3,224,097)	(5,220,366)
Share in results of equity-accounted investees	<u>10,730,874</u>	<u>16,844,326</u>
Profit for the period	68,124,742	82,068,791
Other comprehensive income	-	-
Total comprehensive income for the period	68,124,742	82,068,791
Attributable to:		
Equity holders of the Company	67,910,343	82,523,458
Non-controlling interests	<u>214,399</u>	<u>(454,667)</u>
	68,124,742	82,068,791
Basic and diluted earnings per share (QR) (attributable to equity holders of the Company)	<u>0.01</u>	<u>0.01</u>