

**Aamal Company Q.S.C.**

**CONDENSED CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS**

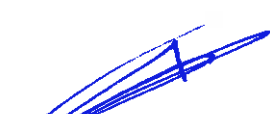
**30 September 2015**

Aamal Company Q.S.C.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2015

	<i>30 September 2015 (Unaudited) QR</i>	<i>31 December 2014 (Audited) QR</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and bank balances	619,301,662	554,659,257
Accounts receivable and prepayments	857,629,323	518,412,487
Amounts due from related parties	194,749,691	318,597,869
Inventories	<u>250,255,308</u>	<u>300,570,431</u>
	<u>1,921,935,984</u>	<u>1,692,240,044</u>
<b>Non-current assets</b>		
Equity-accounted investees	177,392,924	150,304,676
Investment properties	6,674,582,945	6,669,136,000
Property, plant and equipment	<u>618,082,398</u>	<u>553,338,058</u>
	<u>7,470,058,267</u>	<u>7,372,778,734</u>
<b>TOTAL ASSETS</b>	<u><b>9,391,994,251</b></u>	<u><b>9,065,018,778</b></u>
<b>LIABILITIES AND EQUITY</b>		
<b>Current liabilities</b>		
Bank overdrafts	3,688,705	2,346,320
Accounts payable and accruals	350,026,616	413,573,770
Amounts due to related parties	472,956,804	38,405,073
Interest bearing loans and borrowings	<u>896,015,831</u>	<u>671,682,995</u>
	<u>1,722,687,956</u>	<u>1,126,008,158</u>
<b>Non-current liabilities</b>		
Interest bearing loans and borrowings	193,586,652	232,698,286
Employees' end of service benefits	<u>24,709,668</u>	<u>22,011,182</u>
	<u>218,296,320</u>	<u>254,709,468</u>
<b>Total liabilities</b>	<u><b>1,940,984,276</b></u>	<u><b>1,380,717,626</b></u>
<b>EQUITY</b>		
Share capital	6,300,000,000	6,000,000,000
Legal reserve	435,842,111	435,842,111
Treasury shares	(2,075,865)	(2,075,865)
Retained earnings	<u>456,942,869</u>	<u>1,031,009,690</u>
<b>Equity attributable to owners of the Company</b>	<u><b>7,190,709,115</b></u>	<u><b>7,464,775,936</b></u>
Non-controlling interests	<u>260,300,860</u>	<u>219,525,216</u>
<b>Total equity</b>	<u><b>7,451,009,975</b></u>	<u><b>7,684,301,152</b></u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>9,391,994,251</b></u>	<u><b>9,065,018,778</b></u>

  
Sheikh Faisal Bin Qassim Al-Thani  
Chairman

  
Tarek Mahmoud El Sayed  
Managing Director

  
Mohammad Ramahi  
Chief Financial Officer

Aamal Company Q.S.C.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the nine months period ended on 30 September 2015

	<i>For the nine months ended 30 September</i>	
	<b>2015</b>	<b>2014</b>
	<i>(Unaudited) QR</i>	<i>(Unaudited) QR</i>
Revenue	2,074,396,660	1,600,566,794
Direct costs	<u>(1,612,943,393)</u>	<u>(1,226,240,961)</u>
<b>GROSS PROFIT</b>	<b>461,453,267</b>	<b>374,325,833</b>
Other income	11,269,469	6,767,793
Marketing and promotion expenses	(12,982,536)	(17,271,047)
General and administrative expenses	(96,030,200)	(89,303,558)
Depreciation	(5,343,649)	(6,654,847)
Finance costs	(18,745,776)	(23,387,451)
Share of profits of equity-accounted investees	<u>27,088,248</u>	<u>18,827,647</u>
<b>PROFIT BEFORE FAIR VALUE GAIN ON INVESTMENT POPERTIES</b>	<b>366,708,823</b>	<b>263,304,370</b>
<b>FAIR VALUE GAIN ON INVESTMENT POPERTIES</b>	<u>-</u>	<u>33,250,000</u>
	<b>366,708,823</b>	<b>296,554,370</b>
Profit attributable to:		
Equity holders of the Company	325,933,179	278,240,755
Non-controlling interests	<u>40,775,644</u>	<u>18,313,615</u>
	<b>366,708,823</b>	<b>296,554,370</b>
<b>BASIC AND DILUTED EARNINGS PER SHARE</b> (attributable to equity holders of the Company)	<u><b>0.52</b></u>	<u><b>0.44</b></u>

Aamal Company Q.S.C.

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT AND LOSS AND  
OTHER COMPREHENSIVE INCOME

For the nine months period ended on 30 September 2015

	<i>For the nine months ended 30 September</i>	
	<i>2015</i>	<i>2014</i>
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>QR</i>	<i>QR</i>
<b>Profit for the period</b>	<b>366,708,823</b>	296,554,370
<b>Other comprehensive income</b>		
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Net fair value related to disposal of available-for-sale investments	-	(4,161)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>366,708,823</b>	<b>296,550,209</b>
Total comprehensive income attributable to:		
Equity holders of the Company	<b>325,933,179</b>	278,236,686
Non-controlling interests	<b>40,775,644</b>	18,313,523
	<b>366,708,823</b>	<b>296,550,209</b>