

Aamal Company Q.P.S.C.

UNAUDITED INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS


30 September 2017

Aamal Company Q.P.S.C.


Condensed consolidated interim statement of financial position

(All amounts expressed in Qatari Riyals unless otherwise stated)

	At 30 September 2017 (unaudited)	At 31 December 2016 (audited)
ASSETS		
Non-current assets		
Retention and other non-current assets	-	160,545,562
Equity-accounted investees	290,979,822	19,021,908
Investment properties	6,937,393,638	6,899,679,999
Property, plant and equipment	258,803,079	599,745,480
	7,487,176,539	7,678,992,949
Current assets		
Cash and bank balances	451,093,858	554,941,666
Accounts receivable and prepayments	478,164,696	1,346,700,976
Amounts due from related parties	91,535,529	101,182,268
Inventories	133,040,943	333,048,849
	1,153,835,026	2,335,873,759
Total assets	8,641,011,565	10,014,866,708
EQUITY AND LIABILITIES		
Equity		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	542,173,250	542,173,250
Treasury shares	(1,987,908)	(2,075,865)
Retained earnings	1,029,887,799	1,055,035,931
Equity attributable to owners of the Parent	7,870,073,141	7,895,133,316
Non-controlling interests	43,663,264	420,008,282
Total equity	7,913,736,405	8,315,141,598
Liabilities		
Non-current liabilities		
Interest bearing loans and borrowings	8,768,860	130,827,739
Employees' end of service benefits	25,238,679	31,502,689
	34,007,539	162,330,428
Current liabilities		
Bank overdrafts	-	1,458,876
Accounts payable and accruals	398,945,421	837,872,216
Amounts due to related parties	66,559,446	77,115,620
Interest bearing loans and borrowings	227,762,754	620,947,970
	693,267,621	1,537,394,682
Total liabilities	727,275,160	1,699,725,110
Total liabilities and equity	8,641,011,565	10,014,866,708


Sheikh Faisal Bin Qassim Al Thani
Chairman


Sheikh Mohamed Bin Faisal Al Thani
Vice Chairman & Managing Director


Mohammad Ramahi
Chief Financial Officer

Aamal Company Q.P.S.C.

Condensed consolidated interim statement of comprehensive income

(All amounts expressed in Qatari Riyals unless otherwise stated)

	For the nine months ended 30 September	
	2017 (unaudited)	2016 (unaudited)
Revenue	1,249,720,648	1,992,247,005
Direct costs	(830,924,902)	(1,493,141,203)
Gross profit	418,795,746	499,105,802
Other income	14,165,430	9,960,744
Marketing and promotion expenses	(8,889,826)	(13,380,174)
General and administrative expenses	(102,446,997)	(94,495,013)
Depreciation	(6,680,554)	(6,303,486)
Fair value gain on loss of control of subsidiaries	22,191,741	-
Share of profits of equity-accounted investees	56,941,681	49,437,658
Operating profit for the period	394,077,221	444,325,531
Finance costs	(15,095,411)	(20,656,122)
Profit for the period	378,981,810	423,669,409
Other comprehensive income	-	-
Total comprehensive income for the period	378,981,810	423,669,409
Attributable to:		
Equity holders of the Company	352,851,868	356,791,718
Non-controlling interests	26,129,942	66,877,691
	378,981,810	423,669,409
Basic and diluted earnings per share (attributable to equity holders of the Company) (expressed in QR per share)	0.56	0.57