

**Aamal Company Q.S.C.**

**CONDENSED CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS**

**30 September 2016**


Aamal Company Q.S.C.


CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2016

	<i>30 September 2016 (Unaudited) QR</i>	<i>31 December 2015 (Audited) QR</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and bank balances	465,871,268	642,210,740
Accounts receivable and prepayments	837,522,089	780,060,152
Amounts due from related parties	245,538,730	112,907,906
Inventories	217,717,936	237,346,337
	<u>1,766,650,023</u>	<u>1,772,525,135</u>
<b>Non-current assets</b>		
Retention and other non-current assets	60,169,115	53,147,371
Equity-accounted investees	242,279,841	192,842,183
Investment properties	6,871,960,053	6,832,332,107
Property, plant and equipment	594,045,365	586,809,332
	<u>7,768,454,374</u>	<u>7,665,130,993</u>
<b>TOTAL ASSETS</b>	<u>9,535,104,397</u>	<u>9,437,656,128</u>
<b>LIABILITIES AND EQUITY</b>		
<b>Current liabilities</b>		
Bank overdrafts	2,871,488	1,302,167
Accounts payable and accruals	450,466,328	394,941,366
Amounts due to related parties	61,481,654	359,540,264
Interest bearing loans and borrowings	732,773,269	751,312,750
	<u>1,247,592,739</u>	<u>1,507,096,547</u>
<b>Non-current liabilities</b>		
Interest bearing loans and borrowings	124,727,884	180,927,119
Employees' end of service benefits	27,858,931	25,013,967
	<u>152,586,815</u>	<u>205,941,086</u>
<b>Total liabilities</b>	<u>1,400,179,554</u>	<u>1,713,037,633</u>
<b>EQUITY</b>		
Share capital	6,300,000,000	6,300,000,000
Legal reserve	495,946,222	495,946,222
Treasury shares	(2,075,865)	(2,075,865)
Retained earnings	998,956,952	655,528,295
<b>Equity attributable to owners of the Company</b>	<u>7,792,827,309</u>	<u>7,449,398,652</u>
Non-controlling interests	342,097,534	275,219,843
<b>Total equity</b>	<u>8,134,924,843</u>	<u>7,724,618,495</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>9,535,104,397</u>	<u>9,437,656,128</u>

  
Sheikh Faisal Bin Qassim Al-Thani  
Chairman

  
Tarek Mahmoud El Sayed  
Managing Director

  
Mohammad Ramahi  
Chief Financial Officer

Aamal Company Q.S.C.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND  
OTHER COMPREHENSIVE INCOME

For the nine months period ended on 30 September 2016

	<i>For the nine months ended 30 September</i>	
	<i>2016 (Unaudited) QR</i>	<i>2015 (Unaudited) QR</i>
Revenue	1,992,247,005	2,074,396,660
Direct costs	<u>(1,493,141,203)</u>	<u>(1,612,943,393)</u>
<b>GROSS PROFIT</b>	<b>499,105,802</b>	461,453,267
Other income	9,960,744	11,269,469
Marketing and promotion expenses	<u>(13,380,174)</u>	<u>(12,982,536)</u>
General and administrative expenses	<u>(94,495,013)</u>	<u>(96,030,200)</u>
Depreciation	<u>(6,303,486)</u>	<u>(5,343,649)</u>
Finance costs	<u>(20,656,122)</u>	<u>(18,745,776)</u>
Share of profits of equity-accounted investees	<u>49,437,658</u>	<u>27,088,248</u>
<b>PROFIT FOR THE PERIOD</b>	<b><u>423,669,409</u></b>	<b><u>366,708,823</u></b>
Profit attributable to:		
Equity holders of the Company	356,791,718	325,933,179
Non-controlling interests	<u>66,877,691</u>	<u>40,775,644</u>
	<b><u>423,669,409</u></b>	<b><u>366,708,823</u></b>
<b>BASIC AND DILUTED EARNINGS PER SHARE</b> (attributable to equity holders of the Company)	<b><u>0.57</u></b>	<b><u>0.52</u></b>