



Aamal Company Q.S.C.

**UNAUDITED INTERIM CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS**

31 MARCH 2013

Aamal Company Q.S.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2013

	<i>31 March 2013</i> <i>(Unaudited)</i>	<i>31 March 2012</i> <i>(Unaudited)</i> <i>(Restated)</i>
	<i>QR</i>	<i>QR</i>
ASSETS		
Current assets		
Cash and bank balances	423,695,628	477,654,221
Accounts receivable and prepayments	573,049,991	491,183,387
Amounts due from related parties	172,973,513	223,296,376
Inventories	<u>399,754,025</u>	<u>332,300,511</u>
	<u>1,569,473,157</u>	<u>1,524,434,495</u>
Non-current assets		
Available-for-sale investments	20,650	-
Investment in associates	126,900,638	130,434,446
Investment properties	6,121,253,578	5,657,433,028
Property, plant and equipment	<u>469,651,869</u>	<u>427,596,056</u>
	<u>6,717,826,735</u>	<u>6,215,463,530</u>
TOTAL ASSETS	<u><u>8,287,299,892</u></u>	<u><u>7,739,898,025</u></u>
LIABILITIES AND EQUITY		
Current liabilities		
Accounts payable and accruals	398,138,115	323,926,407
Amounts due to related parties	44,858,795	103,796,488
Interest bearing loans and borrowings	945,019,085	841,722,597
Bank overdrafts	<u>2,819,884</u>	<u>4,099,539</u>
	<u>1,390,835,879</u>	<u>1,273,545,031</u>
Non-current liabilities		
Interest bearing loans and borrowings	222,004,304	416,641,048
Employees' end of service benefits	<u>19,259,432</u>	<u>19,029,198</u>
	<u>241,263,736</u>	<u>435,670,246</u>
Total liabilities	<u>1,632,099,615</u>	<u>1,709,215,277</u>
Equity		
Capital	5,445,000,000	4,950,000,000
Legal reserve	327,445,103	267,955,805
Treasury shares	(2,075,865)	-
Cumulative change in fair value	(191)	-
Retained earnings	<u>694,813,229</u>	<u>666,321,927</u>
Equity attributable to owners of parent	<u>6,465,182,276</u>	<u>5,884,277,732</u>
Non-controlling interests	<u>190,018,001</u>	<u>146,405,016</u>
Total equity	<u>6,655,200,277</u>	<u>6,030,682,748</u>
TOTAL LIABILITIES AND EQUITY	<u><u>8,287,299,892</u></u>	<u><u>7,739,898,025</u></u>

Sheikh Faisal Bin Qassim Al-Thani
Chairman

Tarek Mahmoud El Sayed
Managing Director

Mohammad Ramahi
Chief Financial Officer

Aamal Company Q.S.C.

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three months ended 31 March 2013

	<i>For the three months ended 31 March</i>	
	<i>2013 (Unaudited) QR</i>	<i>2012 (Unaudited) (Restated) QR</i>
Revenues	459,810,380	491,298,386
Direct costs	(366,262,639)	(397,941,772)
GROSS PROFIT	93,547,741	93,356,614
Other income	3,340,526	625,073
Marketing and promotion expenses	(3,298,155)	(3,518,038)
General and administrative expenses	(26,158,696)	(24,150,580)
Depreciation	(2,094,945)	(3,082,627)
Finance costs	(10,156,084)	(10,545,326)
Share of results of associates	1,562,646	1,892,251
PROFIT FOR THE PERIOD	56,743,033	54,577,367
Attributable to:		
Equity holders of the parent	56,564,954	52,297,257
Non-controlling interests	178,079	2,280,110
	56,743,033	54,577,367
Basic and diluted earnings per share (QR) (attributable to owners of the parent)	0.104	0.096

Aamal Company Q.S.C.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2013

	<i>For the three months ended 31March</i>	
	<i>2013 (Unaudited) QR</i>	<i>2012 (Unaudited) (Restated) QR</i>
Profit for the period	56,743,033	54,577,367
Other comprehensive income		
Unrealized gain on available-for-sale investments	<u>1,687</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>56,744,720</u>	<u>54,577,367</u>
Total comprehensive income attributable to:		
Equity holders of the parent	56,565,179	52,297,257
Non-controlling interests	<u>179,541</u>	<u>2,280,110</u>
	<u>56,744,720</u>	<u>54,577,367</u>