



**Aamal Company Q.S.C.**

**CONDENSED CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS**

**30 SEPTEMBER 2013**



Aamal Company Q.S.C.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2013

	<i>30 September 2013 (Unaudited)  QR</i>	<i>31 December 2012 (Audited) (Restated)  QR</i>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and bank balances	401,352,138	367,881,291
Accounts receivable and prepayments	665,737,824	482,281,775
Amounts due from related parties	182,127,181	171,525,363
Inventories	<u>360,705,241</u>	<u>401,902,873</u>
	<u>1,609,922,384</u>	<u>1,423,591,302</u>
<b>Non-current assets</b>		
Available-for-sale investment	24,771	18,963
Equity-accounted investees	125,749,847	126,669,991
Investment properties	6,196,795,369	6,113,347,018
Property, plant and equipment	<u>502,656,616</u>	<u>449,527,258</u>
	<u>6,825,226,603</u>	<u>6,689,563,230</u>
<b>TOTAL ASSETS</b>	<u><u>8,435,148,987</u></u>	<u><u>8,113,154,532</u></u>
<b>LIABILITIES AND EQUITY</b>		
<b>Current liabilities</b>		
Accounts payable and accruals	404,921,283	379,119,069
Amounts due to related parties	45,202,830	49,737,757
Interest bearing loans and borrowings	943,434,345	825,568,489
Bank overdrafts	<u>4,116,982</u>	<u>2,885,090</u>
	<u>1,397,675,440</u>	<u>1,257,310,405</u>
<b>Non-current liabilities</b>		
Interest bearing loans and borrowings	181,412,706	239,276,807
Employees' end of service benefits	<u>20,326,110</u>	<u>18,111,763</u>
	<u>201,738,816</u>	<u>257,388,570</u>
<b>Total liabilities</b>	<u>1,599,414,256</u>	<u>1,514,698,975</u>
<b>Equity</b>		
Capital	6,000,000,000	5,445,000,000
Legal reserve	327,445,101	327,445,101
Treasury Share	(2,075,865)	(2,075,865)
Cumulative change in fair value	3,911	(416)
Retained earnings	<u>323,573,311</u>	<u>638,248,275</u>
<b>Equity attributable to owners of parent</b>	6,648,946,458	6,408,617,095
Non-controlling interests	<u>186,788,273</u>	<u>189,838,462</u>
<b>Total equity</b>	<u>6,835,734,731</u>	<u>6,598,455,557</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>8,435,148,987</u></u>	<u><u>8,113,154,532</u></u>

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**Sheikh Faisal Bin Qassim Al-Thani**  
*Chairman*

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**Tarek Mahmoud El Sayed**  
*Managing Director*

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**Mohammad Ramahi**  
*Chief Financial Officer*



# Aamal Company Q.S.C.

## CONDENSED CONSOLIDATED STATEMENT OF INCOME

For the nine months ended 30 September 2013

	<i>For the nine months ended 30 September</i>	
	<b>2013</b> <i>(Unaudited)</i>	<b>2012</b> <i>(Unaudited)</i> <i>(Restated)</i>
	<b>QR</b>	<b>QR</b>
Revenues	1,525,747,531	1,562,824,926
Direct costs	<u>(1,222,749,724)</u>	<u>(1,254,287,596)</u>
<b>GROSS PROFIT</b>	302,997,807	308,537,330
Other income	8,695,085	12,790,062
Marketing and promotion expenses	(12,764,274)	(15,850,768)
General and administration expenses	(82,954,361)	(89,931,589)
Depreciation	(6,967,208)	(7,029,447)
Finance costs	(33,696,521)	(44,451,589)
Share of profit of equity-accounted investees	<u>11,142,841</u>	<u>12,196,665</u>
<b>PROFIT BEFORE FAIR VALUE GAINS ON INVESTMENT PROPERTIES</b>	186,453,369	176,260,664
Net fair value gains on investment properties	<u>50,750,000</u>	<u>45,245,000</u>
<b>PROFIT FOR THE PERIOD</b>	<u>237,203,369</u>	<u>221,505,664</u>
Profit attributable to:		
Owners of the company	240,325,036	199,543,526
Non-controlling interests	<u>(3,121,667)</u>	<u>21,962,138</u>
	<u>237,203,369</u>	<u>221,505,664</u>
<b>Basic and diluted earnings per share</b> (attributable to owners of the parent)	<u>0.40</u>	<u>0.33</u>

Aamal Company Q.S.C.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 September 2013

	<i>For the nine months ended 30 September</i>	
	<i>2013 (Unaudited) QR</i>	<i>2012 (Unaudited) (Restated) QR</i>
<b>Profit for the period</b>	<b>237,203,369</b>	221,505,664
<b>Other comprehensive Income</b>		
Unrealized gain on available-for-sale investments	<u>5,808</u>	<u>140,857</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b><u>237,209,177</u></b>	<b><u>221,646,521</u></b>
Total comprehensive income attributable to:		
Equity holders of the parent	<b>240,329,366</b>	199,540,556
Non-controlling interests	<b><u>(3,120,189)</u></b>	<u>22,105,965</u>
	<b><u>237,209,177</u></b>	<b><u>221,646,521</u></b>